

FOR IMMEDIATE RELEASE

August 29, 1991

FEDERAL FINANCING BANK ACTIVITY

Charles D. Haworth, Secretary, Federal Financing Bank (FFB), announced the following activity for the month of July 1991.

FFB holdings of obligations issued, sold or guaranteed by other Federal agencies totaled \$186.8 billion on July 31, 1991, posting an increase of \$1.6 billion from the level on June 30, 1991. This net change was the result of increases in holdings of agency debt of \$2,669.1 million, while holdings of agency assets decreased by \$932.5 million and holdings of agency-guaranteed loans decreased by \$113.3 million. FFB made 55 disbursements during July.

FFB holdings on July 31, 1991 were the highest in the Bank's history.

Attached to this release are tables presenting FFB July loan activity and FFB holdings as of July 31, 1991.

FEDERAL FINANCING BANK

JULY 1991 ACTIVITY

BORROWER	DATE	AMOUNT OF ADVANCE	FINAL MATURITY	INTEREST RATE (semi- annual)	INTEREST RATE (other than semi-annual)
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AGENCY DEBTFEDERAL DEPOSIT INSURANCE CORPORATIONNote No. FDIC 0002

Advance #1	7/1	\$ 918,000,000.00	10/1/91	5.848%	
Advance #2	7/1	2,912,954,180.82	10/1/91	5.848%	
Advance #3	7/16	2,600,000,000.00	10/1/91	5.864%	

NATIONAL CREDIT UNION ADMINISTRATIONCentral Liquidity Facility

+Note #557	7/1	13,000,000.00	8/30/91	5.834%	
+Note #558	7/2	1,500,000.00	9/27/91	5.877%	
Note #559	7/12	3,000,000.00	10/09/91	5.857%	
Note #560	7/22	5,000,000.00	9/20/91	5.876%	
Note #561	7/25	5,000,000.00	10/23/91	5.879%	
+Note #562	7/29	10,000,000.00	8/28/91	5.876%	
+Note #563	7/29	13,000,000.00	9/27/91	5.876%	

RESOLUTION TRUST CORPORATIONNote No. 0010

Advance #1	7/1	54,082,372,965.22	10/1/91	5.848%	
Advance #2	7/15	500,000,000.00	10/1/91	5.844%	
Advance #3	7/29	2,800,000,000.00	10/1/91	5.876%	

TENNESSEE VALLEY AUTHORITY

Short-term Bond #106	7/10	273,000,000.00	7/22/91	5.864%	
Short-term Bond #107	7/16	349,000,000.00	7/31/91	5.844%	
Short-term Bond #108	7/22	223,000,000.00	8/5/91	5.889%	
Short-term Bond #109	7/31	140,000,000.00	8/14/91	5.864%	
Short-term Bond #110	7/31	140,000,000.00	8/16/91	5.864%	
Short-term Bond #111	7/31	150,000,000.00	8/19/91	5.864%	

+rollover

FEDERAL FINANCING BANK

JULY 1991 ACTIVITY

BORROWER	DATE	AMOUNT OF ADVANCE	FINAL MATURITY	INTEREST RATE (semi- annual)	INTEREST RATE (other than semi-annual)
<u>GOVERNMENT - GUARANTEED LOANS</u>					
<u>DEPARTMENT OF DEFENSE</u>					
<u>Foreign Military Sales</u>					
Philippines 11	7/26	\$ 31,571.00	9/13/93	7.065%	
<u>GENERAL SERVICES ADMINISTRATION</u>					
Foley Square Courthouse	7/8	1,101,529.00	12/11/95	8.116%	
Foley Square Office Building	7/16	900,206.00	12/11/95	8.017%	
Foley Square Office Building	7/30	1,421,100.00	12/11/95	7.894%	
<u>RURAL ELECTRIFICATION ADMINISTRATION</u>					
*Alleghney Electric #93A	7/1	471,913.00	9/30/93	7.123%	7.061% qtr.
*Alleghney Electric #93A	7/1	3,303,391.25	9/30/93	7.123%	7.061% qtr.
*Alleghney Electric #93A	7/1	2,230,434.75	9/30/93	7.123%	7.061% qtr.
*Alleghney Electric #93A	7/1	2,117,739.25	9/30/93	7.123%	7.061% qtr.
*Alleghney Electric #175A	7/1	9,110,273.76	9/30/93	7.134%	7.071% qtr.
*Alleghney Electric #255A	7/1	3,988,000.00	9/30/93	7.137%	7.074% qtr.
*Alleghney Electric #255A	7/1	1,452,000.00	9/30/93	7.137%	7.074% qtr.
*Associated Electric #328	7/1	1,544,554.47	9/30/93	7.135%	7.072% qtr.
*Colorado-Ute Electric #168A	7/1	15,015,365.21	9/30/93	7.134%	7.071% qtr.
*Colorado-Ute Electric #203A	7/1	939,935.14	9/30/93	7.134%	7.071% qtr.
*Colorado-Ute Electric #203A	7/1	589,837.85	9/30/93	7.134%	7.071% qtr.
*Cooperative Power Assoc. #130A	7/1	13,924,545.40	9/30/93	7.127%	7.065% qtr.
*Cooperative Power Assoc. #130A	7/1	4,380,165.35	9/30/93	7.127%	7.065% qtr.
*Cooperative Power Assoc. #240A	7/1	7,545,218.16	9/30/93	7.126%	7.064% qtr.
*KAMO Electric #148	7/1	548,000.00	12/31/19	8.456%	8.368% qtr.
*KAMO Electric #209A	7/1	2,097,000.00	9/30/93	7.125%	7.063% qtr.
*KAMO Electric #266	7/1	1,472,470.59	9/30/93	7.125%	7.063% qtr.
*KAMO Electric #266	7/1	929,764.81	9/30/93	7.125	7.063% qtr.
*KAMO Electric #266	7/1	2,897,999.97	9/30/93	7.125%	7.063% qtr.
*N.W. Electric #176	7/1	838,000.00	7/1/93	7.024%	6.963% qtr.
*N.W. Electric #176	7/1	220,000.00	7/1/93	7.024%	6.963% qtr.
*Oglethorpe Power #320	7/1	15,569,008.25	12/31/19	8.455%	8.367% qtr.
*Oglethorpe Power #320	7/1	2,155,636.37	12/31/19	8.455%	8.367% qtr.
*Oglethorpe Power #320	7/1	4,977,371.88	12/31/19	8.455%	8.367% qtr.
*Southern Mississippi Elec. #330	7/1	879,428.55	12/31/19	8.455%	8.367% qtr.
*Sho-Me Power #324	7/1	924,369.76	12/31/18	8.446%	8.359% qtr.
*Sho-Me Power #324	7/1	572,727.30	12/31/18	8.446%	8.359% qtr.
*Sho-Me Power #324	7/1	1,909,090.91	12/31/18	8.446%	8.359% qtr.
*United Power Assoc. #159A	7/1	1,291,025.63	12/31/19	8.384%	8.298% qtr.
*United Power Assoc. #159A	7/1	2,583,999.99	12/31/19	8.384%	8.298% qtr.
Cornbelt Power #292	7/11	1,251,000.00	1/2/18	8.483%	8.395% qtr.

*maturity extension

FEDERAL FINANCING BANK

JULY 1991 ACTIVITY

<u>BORROWER</u>	<u>DATE</u>	<u>AMOUNT OF ADVANCE</u>	<u>FINAL MATURITY</u>	<u>INTEREST RATE</u> (semi- annual)	<u>INTEREST RATE</u> (other than semi-annual)
<u>TENNESSEE VALLEY AUTHORITY</u>					
<u>Seven States Energy Corporation</u>					
Note A-91-09	7/28	\$ 629,057,338.10	10/31/91	5.884%	

FEDERAL FINANCING BANK
(in millions)

<u>Program</u>	<u>July 31, 1991</u>	<u>June 30, 1991</u>	<u>Net Change 7/1/91-7/31/91</u>	<u>FY '91 Net Change 10/1/90-7/31/91</u>
Agency Debt:				
Export-Import Bank	\$ 11,238.0	\$ 11,238.0	\$ -0-	\$ -101.9
Federal Deposit Insurance Corporation	6,431.0	2,900.0	3,531.0	6,431.0
NCUA-Central Liquidity Fund	96.7	79.9	16.8	40.1
Resolution Trust Corporation	57,382.4	58,208.0	-825.7	15,900.7
Tennessee Valley Authority	12,828.0	12,881.0	-53.0	-1,554.0
U.S. Postal Service	6,400.6	6,400.6	-0-	-297.2
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sub-total*	94,376.6	91,707.5	2,669.1	20,418.7
Agency Assets:				
Farmers Home Administration	51,334.0	52,254.0	-920.0	-715.0
DHHS-Health Maintenance Org.	61.3	66.9	-5.5	-8.2
DHHS-Medical Facilities	76.1	82.7	-6.7	-6.7
Rural Electrification Admin.-CBO	4,463.9	4,463.9	-0-	56.7
Small Business Administration	6.6	6.8	-0.3	-1.8
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sub-total*	55,941.9	56,874.3	-932.5	-675.0
Government-Guaranteed Loans:				
DOD-Foreign Military Sales	4,665.4	4,702.2	-36.8	-5,090.2
DED.-Student Loan Marketing Assn.	4,850.0	4,850.0	-0-	-30.0
DHUD-Community Dev. Block Grant	217.5	218.6	-1.1	-26.4
DHUD-Public Housing Notes +	1,903.4	1,903.4	-0-	-47.4
General Services Administration +	649.9	646.5	3.4	282.6
DOI-Guam Power Authority	29.1	29.1	-0-	-0.7
DOI-Virgin Islands	24.5	24.7	-0.2	-0.7
NASA-Space Communications Co. +	32.7	32.7	-0-	-1,063.2
DON-Ship Lease Financing	1,624.4	1,624.4	-0-	-47.9
Rural Electrification Administration	18,831.5	18,894.3	-62.8	-210.8
SBA-Small Business Investment Cos.	293.4	296.9	-3.5	-89.1
SBA-State/Local Development Cos.	699.9	706.1	-6.2	-41.7
TVA-Seven States Energy Corp.	2,412.6	2,418.7	-6.1	56.5
DOT-Section 511	21.8	21.8	-0-	-1.5
DOT-WMATA	177.0	177.0	-0-	-0-
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sub-total*	36,433.1	36,546.4	-113.3	-6,310.6
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grand total*	\$ 186,751.6	\$ 185,128.3	\$ 1,623.3	\$ 13,433.1

*figures may not total due to rounding
+does not include capitalized interest